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### HP to Acquire SPI Dynamics, Strengthening Capabilities in Application Quality Management

PALO ALTO, Calif., June 19, 2007

HP today announced that it has signed a definitive agreement to acquire SPI Dynamics, Inc., a leading provider of web application security assessment software and services, to further strengthen its leadership in the IT application quality management market.

Application quality management ensures that business systems, such as e-commerce websites or financial and supply chain applications, function well without any performance issues.

SPI Dynamics technology, which is already integrated with HP Quality Center software, enables customers to assess and identify security vulnerabilities along the entire lifecycle of web applications – from development, quality assurance and deployment. Customers can also use SPI Dynamics software to validate application security and quality after deployment and to meet auditing and compliance requirements, such as Sarbanes-Oxley.

Failure to test and remediate security defects or vulnerabilities before a business application goes into production leaves confidential information within a business-critical application at risk for security attacks and misuse.

“The number of vulnerabilities to business-critical applications has gone up exponentially with the rise of web-based applications,” said Jonathan Rende, vice president of products, Quality Management Software, Software, HP. “Today, HP Software provides solutions that ensure that business applications run well. Now with the addition of SPI Dynamics, we can make sure it is also secure.”

Headquartered in Atlanta, privately-held SPI Dynamics has 140 employees and serves more than 1,000 customers in the federal government, financial services and healthcare industries, including HP.

“The combination of HP and SPI Dynamics will allow us to scale and provide our customers with the industry’s most comprehensive application quality, performance and security assessment solutions,” said Brian Cohen, chief executive officer, SPI Dynamics. “For more than five years we have partnered with HP, so I am very pleased to be joining forces to better serve our customers and partners.”

Financial terms of the transaction were not disclosed. The acquisition is subject to certain closing conditions and is expected to close in the third quarter of calendar year 2007. Following completion, the business will be integrated into the Software unit within HP’s Technology Solutions Group.

#### About SPI Dynamics, Inc.

SPI Dynamics’ comprehensive suite of products and services identify and remediate web application and web services security vulnerabilities throughout the application development lifecycle. These award-winning solutions enable security professionals, QA testers and developers to work together to verify compliance with 22 security policies such as SOX, HIPAA and PCI. SPI Dynamics has more than 1,000 application security testing customers worldwide. More information is available at [www.spidynamics.com](http://www.spidynamics.com) or +1 866 774 2700.

#### About HP

HP focuses on simplifying technology experiences for all of its customers – from individual consumers to the largest businesses. With a portfolio that spans printing, personal computing, software, services and IT infrastructure, HP is among the world's largest IT companies, with revenue totaling \$97.1 billion for the four fiscal quarters ended April 30, 2007. More information about HP (NYSE: HPQ) is available at <http://www.hp.com>.

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